

## **Fermi Research Alliance LLP**

### **Scholarship Program**

#### **Scope of Program**

Fermi Research Alliance, LLC, (FRA) offers a limited number of four-year college scholarships to children or legal dependents of its full-time, regular employees towards tuition and fees. The total number of awards made each year is determined by FRA in its sole discretion.

The award amount is reviewed by FRA annually and communicated to scholarship recipients.

#### **Eligibility**

Unmarried children or legal dependents of FRA employees who are in their final year of secondary education and are preparing to enter their freshman year of college as a full-time student for a course of study leading to a Bachelor's Degree or its foreign equivalent at an accredited institution are eligible to apply.

The term "children" includes natural or adopted children, stepchildren, children of a civil union partner, or children for whom the employee is the legal guardian.

#### **Application**

Applications must be submitted between January 1 and April 1 of the final year of the applicant's secondary education. The student may not reapply after this period in subsequent years. Neither applications nor test scores will be accepted before January 1 or after April 1.

The application must be accompanied with an official score report from the Scholastic Aptitude Test (SAT).

#### **Selection**

Awards are made solely on a competitive basis as determined by the applicant's scores on the Critical Reading and Mathematics portions of the SAT. Applicants may retake the SAT and submit test scores from multiple testings. The highest score for each section will be considered for eligibility.

#### **Award and Continuation**

Awards, including initial and continuation, are considered to apply ratably to each academic period (e.g., one semester, trimester or quarter) of the academic year when considering withdrawals, deferments, and other changes in status.

If a scholarship recipient does not remain in good academic standing with the attending institution, he/she will be given up to one academic year to return to good academic standing during which period the scholarship will be deferred. If the scholarship recipient does not return to good academic standing, the scholarship will be terminated. This will only be allowed once during the scholarship period. Full-time enrollment status is a requirement of continuation of this award.

If the recipient withdraws from the institution during a year in which a scholarship award has already been paid, that year will be counted as one of the years toward the 4-year maximum, unless the scholarship money is refunded in full by the institution or the scholarship recipient.

The scholarship recipient is responsible for:

- informing FRA in writing (by standard mail or electronic mail) of the institution of his/her choice by June 30
- providing FRA with a transcript of grades by June 30 of each academic year as evidence of good academic standing with the institution
- informing FRA of any change of institution
- informing FRA of any change in marital, enrollment or academic status.

### **Scholarship Deferment**

Award recipients are expected to register as full-time college students in the fall semester/quarter following the award notification. The maximum period of the scholarship award is four academic years. A scholarship may be deferred for a maximum of one academic year with FRA's approval for the following reasons:

- medical leave
- personal emergency
- participation in a cooperative education program
- participation in an internship program
- return to good academic standing as described in Award and Continuation, above

A scholarship recipient must meet the scholarship eligibility requirements in order to resume the award.

If the deferment takes place during the academic year in which a scholarship payment has already been made, that term may count as one year toward the four years of payments. FRA will make that determination when considering a deferment request.

## **Termination**

Eligibility for the scholarship will terminate on the date on which any of the following first occurs:

- the date the scholarship recipient does not attain good academic standing at the attending institution for a second time,
- the date the scholarship recipient receives a Bachelor's Degree,
- the date the employee/parent is no longer employed by FRA (refer to the section on "Leaving FRA"),
- the date the four-year maximum award period is reached,
- the date the scholarship recipient is married,
- the date the scholarship recipient withdraws from a four-year academic institution, or
- the date Fermi Research Alliance, LLC terminates this benefit.

## **Leaving FRA**

If the employee/parent of the scholarship recipient retires during the course of the 4-year scholarship, the scholarship recipient may continue the scholarship to its four-year completion. Children who qualify are eligible to apply after the employee/parent retires.

If the employee/parent is terminated as a result of a reduction in force or voluntary separation program, or if the employee/parent dies, the scholarship recipient may continue the scholarship to its four-year completion. Other children of the former FRA employee are not eligible to apply for scholarships.

If an employee/parent terminates for any other reason, the scholarship recipient may continue the scholarship through the end of the current academic period. Scholarship funds for any remaining terms in the academic year for which FRA has disbursed payment must be refunded by the institution or the parent/employee.

## **Payment**

Payments on behalf of the scholarship recipient are made by FRA directly to the institution on an annual basis or as prescribed by that institution. FRA makes payments by check sent through the U.S. postal system. No exceptions will be made unless they are mandated by the applicable institution (i.e., currency, method of payment, etc.). Any costs incurred for special payments mandated by an institution will be deducted from the award amount.

A scholarship recipient may transfer the award to another institution upon written notification to the program administrator prior to transferring to the new institution. In the event the scholarship

recipient wishes to participate in a course of study sponsored by another institution under the auspices of the home institution in which he/she is enrolled, the scholarship can only be paid to the sponsoring institution.



**Piermaria J. Oddone**  
**President**